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For convenience of administration, or to facilitate transfers of securities, to cause any stocks, securities or other property, at any time held by the Trustee to be registered or held in the name of the Trustee, or of the nominee or nominees of the Trustee, without disclosure of the trust, or to take and keep any securities unregistered in such form that they will pass by delivery, but no such registration or holding shall relieve the Trustee from responsibility for the acts of any nominee or nominees selected by him, or from his responsibility for the safe custody of any such stocks, securities, or other property.

To employ legal or other counsel of his own selection as he, in his sole discretion, may deem necessary, and to charge the expense of such employment to the trust.

To lease any such property, both real and personal or mixed, which may be held by the Trustee at any time hereunder for any term or terms (although any such term may extend beyond the period of any trust estate) without application to any court and with any covenants or agreements relating to property leased or any improvements then or which may thereafter be located thereon; to grant options for the purchase and/or leasing of any such properties; to make ordinary and extraordinary repairs, alterations and improvements on and to any such property.

To insure the life of any income beneficiary of any trust created under Article III hereof, or the life of any other person in whom any such income beneficiary has an insurable interest, for such amount or amounts as the Trustee may determine. The proceeds of the policy or policies of said insurance shall be made payable either to the trust of the income beneficiary on whom or with respect to whom the policy was taken out, to said beneficiary, or to the spouse and/or issue of said beneficiary. The Trustee may at any time or from time to time surrender such policy or policies of insurance and obtain the cash surrender value. The Trustee may take out term insurance or straight life

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